



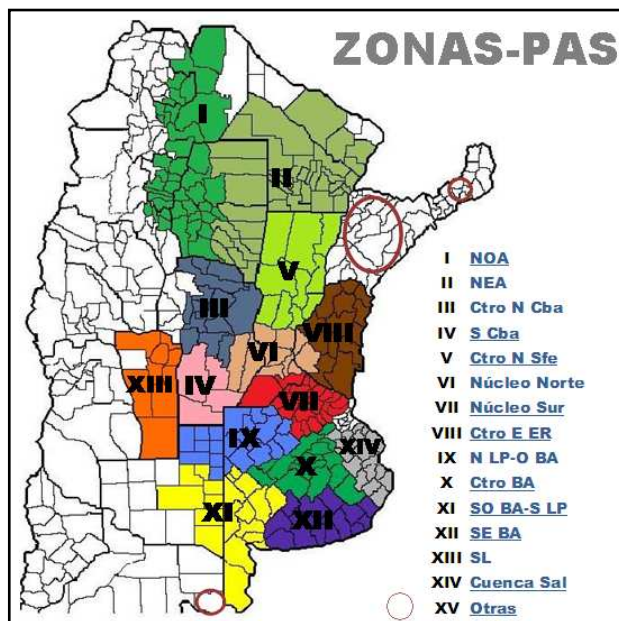
Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

WEEK ENDED ON September 30, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange



Referencias:
NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
NEA: Chaco+Este Sgo del Estero+Formosa
Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba
Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Ríos.
Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires
S Cba. N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.
Ctro E ER: Entre Ríos excluida Victoria y Diamante
Ctro BA: Centro de Buenos Aires.
SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.
SE BA: Sudeste de Buenos Aires
Otras: San Luis+Depresión del Salado+Corrientes+Misiones

CORN

Rainfalls boost planting activities in areas under water stress.

Fieldwork has reached a 26% of an area projected in 3 million hectares destined to the production of commercial grain.

Most of the planting is focused on the South-Centre of Santa Fe and North of Buenos Aires.

Corn Planting

2010/11 SEASON

As of: Sep. 30, 2010

Zone	Hectareage (he)		Percentage Planted (%)	Hectares Planted	
	2009/10	2010/11			
I	NOA	100.000	120.000	0	0
II	NEA	130.000	150.000	7	10.500
III	Ctro N Cba	400.000	440.000	10	44.000
IV	S Cba	390.000	440.000	15	66.000
V	Ctro N SFe	100.000	110.000	65	71.500
VI	Núcleo Norte	355.000	440.000	73	321.200
VII	Núcleo Sur	310.000	360.000	25	90.000
VIII	Ctro E ER	100.000	110.000	80	88.000
IX	N LP-OBA	410.000	445.000	18	80.100
X	Ctro BA	70.000	85.000	5	4.250
XI	SO BA-S LP	70.000	70.000	0	0
XII	SE BA	50.000	70.000	0	0
XIII	San Luis	80.000	95.000	5	4.750
XIV	Cuenca Sal	40.000	45.000	0	0
XV	Otras	20.000	20.000	0	0
TOTAL		2.625.000	3.000.000	26,0	780.300

WHEAT

Rainfalls reached areas under water stress

Crop conditions improved in great part of the areas pertaining to wheat

Final production estimate now stands at 11,3 million tons, up 43% from last harvest. However, this figure could increase provided good weather remains until harvest

Wheat Planting

2010/11 SEASON

As Of: Sep. 30, 2010

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	270.000	350.000	100	350.000
II	NEA	10.000	260.000	100	260.000
III	Ctro N Cba	120.000	340.000	100	340.000
IV	S Cba	72.000	100.000	100	100.000
V	Ctro N SFe	86.000	130.000	100	130.000
VI	Núcleo Norte	175.000	370.000	100	370.000
VII	Núcleo Sur	210.000	270.000	100	270.000
VIII	Ctro E ER	250.000	230.000	100	230.000
IX	N LP-OBA	150.000	170.000	100	170.000
X	Ctro BA	140.000	150.000	100	150.000
XI	SO BA-S LP	690.000	760.000	100	760.000
XII	SE BA	1.090.000	1.070.000	100	1.070.000
XIII	SL	9.000	4.000	100	4.000
XIV	Cuenca Sal	50.000	56.000	100	56.000
XV	Otras	8.000	10.000	100	10.000
TOTAL		3.330.000	4.270.000	100,0	4.270.000

SUNFLOWER

Due to good moisture conditions in productive areas, producers have decided to increase the planted area.

Planted area is now projected in 1.6 million hectares, up 100 thousand hectares from last week estimate.

To date, 21.6% of the total area has been planted, equivalent to 350,000 hectares.

SUNFLOWER

2010/11 SEASON

As Of: Sep. 30, 2010

Zone		Hectareage (he)		Percentage Planted (%)	Hectares Planted
		2009/10	2010/11		
I	NOA	0	0	0	0
II	NEA	62.000	190.000	95	180.500
III	Ctro N Cba	2.000	3.000	0	0
IV	S Cba	15.000	25.000	0	0
V	Ctro N SFe	140.000	170.000	95	161.500
VI	Núcleo Norte	4.000	8.000	0	0
VII	Núcleo Sur	4.000	7.000	0	0
VIII	Ctro E ER	20.000	22.000	20	4.400
IX	N LP-OBA	160.000	180.000	0	0
X	Ctro BA	36.000	38.000	0	0
XI	SO BA-S LP	300.000	380.000	0	0
XII	SE BA	460.000	478.000	0	0
XIII	SL	25.000	45.000	0	0
XIV	Cuenca Sal	68.000	70.000	0	0
XV	Otras	4.000	4.000	90	3.600
TOTAL		1.300.000	1.620.000	21,6	350.000

Malting Barley

Precipitations reported in most of the agricultural region improve the state of crops mainly in the west and southwest of Buenos Aires where humidity had begun to be scarce.

Due to latest rains, soil conditions in the southeast of Buenos Aires are reported as good to very good.

MALTING BARLEY

2010/11 SEASON

As Of: Sep. 30, 2010

Zone		Hectareage (ha)	Porcentage Planted(%)	Hectares Planted
		2010/11		
III	Ctro N Cba	400	100	400
IV	S Cba	4.000	100	4000
VI	Núcleo Norte	6.000	100	6000
VII	Núcleo Sur	24.000	100	24000
IX	N LP-OBA	14.000	100	14000
X	Ctro BA	30.000	100	30000
XI	SO BA-S LP	53.000	100	53000
XII	SE BA	485.500	100	485500
XIV	Cuenca Sal	6.000	100	6000
XV	Otras	2.100	100	2100
TOTAL		625.000	100,0	625.000